

RULE 56 – RECEIVERS

Appointment

- (1) The court may appoint a receiver in any proceeding either unconditionally or on terms, whether or not the appointment of a receiver was included in the relief claimed by the applicant.

Form of security

- (2) Unless the court otherwise orders, a receiver shall give security as the court may direct in Form 55, Security of Receiver by Undertaking, and until that security is given, the order appointing the receiver shall not be presented for entry.

Remuneration

- (3) The court shall fix any remuneration to be paid to a receiver.

Accounts

- (4) Unless the court otherwise orders, a receiver shall file and deliver their accounts annually.